

RESOLUTION NO. 2014-08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MANGONIA PARK, FLORIDA, AUTHORIZING THE MAYOR OF MANGONIA PARK TO EXECUTE AN AMENDED AND RESTATED INTERLOCAL AGREEMENT WITH THE TOWN OF LANTANA TO UPDATE THE BOARD OF DIRECTORS STRUCTURE FOR THE FLORIDA GREEN FINANCE AUTHORITY; AUTHORIZING ADDITIONAL AMENDMENTS THAT PROVIDE NOTICE REQUIREMENTS WHEN A PARTY MEMBER ANNEXES LAND INTO ITS BOUNDARIES, THAT CLARIFY THE AUTHORITY'S DEBTS AND OBLIGATIONS ARE NOT THE DEBTS AND OBLIGATIONS OF INDIVIDUAL PARTY MEMBERS, AND THAT PROVIDE AN ADOPTION PROCESS FOR FUTURE AMENDMENTS TO THE INTERLOCAL AGREEMENT; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Town of Mangonia Park is an originating party along with the Town of Lantana in the creation of the Florida Green Finance Authority, providing PACE funding for energy efficiency, renewable energy and wind resistance upgrades to commercial property in the Town; and

WHEREAS, due to the statewide growth of the Florida Green Finance Authority, the interlocal agreement creating the Authority is in need of revision; and

WHEREAS, specific revisions to board of directors composition and appointment, notice requirements for party member annexation, debt obligation, and future amendments, are necessary for the future operation of the Authority; and

WHEREAS, the Board of Directors of the Florida Green Finance Authority has approved such amendments to the interlocal agreement, as contained in the amended and restated interlocal agreement attached hereto, and has directed that they be brought back to the originating parties for adoption; and

WHEREAS, the Town Council of the Town of Mangonia Park believes the adoption of the amended and restated interlocal agreement will serve the best interest of the Florida Green Finance Authority as well as the residents and businesses located in the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MANGONIA PARK, FLORIDA, THAT:

Section 1: The above declarations are true and accurate, and are incorporated

herein.

Section 2: The Town of Council of Mangonia Park, a municipal corporation, hereby authorizes the Mayor of Mangonia Park to execute the amended and restated interlocal agreement on behalf of the Town.

Section 3: This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 15th day of July, 2014.

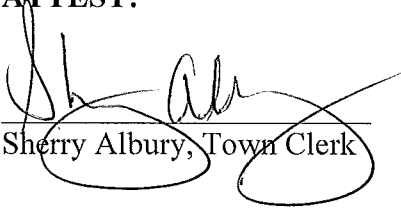
TOWN OF MANGONIA PARK



WILLIAM H. ALBURY, III, MAYOR

(SEAL)

ATTEST:



Sherry Albury, Town Clerk