## **RESOLUTION NO. 2014-10**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MANGONIA PARK, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE TOWN OF MANGONIA PARK FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2014 AND ENDING ON SEPTEMBER 30, 2015; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**WHEREAS**, the Town Council of the Town of Mangonia Park has determined the sum of <u>\$4,025,254</u> will be required to operate the Town during the next fiscal year; and

WHEREAS, the Real Estate and Personal Property Tax Roll for the current calendar year as accepted evidence a total nonexempt valuation of \$145,952,416; and

WHEREAS, pursuant to the provisions of Chapter 200, *Florida Statutes*, the Town of Mangonia Park has the power to levy Ad Valorem taxes against real property and tangible personal property in accordance with state law.

## NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MANGONIA PARK, FLORIDA, THAT:

Section 1: The Town Council of the Town of Mangonia Park does hereby adopt its final millage rate of <u>9.8000</u> mills to be levied for the general fund upon all real and tangible personal property located within the boundaries of the above named taxing authority.

Section 2: The final levy of 9.8000 mills represents a 3.22% increase over the rolled-back rate of 9.4946 mills.

Section 3: This final millage rate of <u>9.8000</u> is levied to fund the expenses for the fiscal year commencing October 1, 2014 and ending September 30, 2015.

Section 4: This Resolution shall take effect immediately upon adoption by the Town Council.

PASSED AND ADOPTED this 23rd day of September, 2014 at 558 p.m.

TOWN OF MANGONIA PARK

WILLIAM H. ALBURY, III, MAYOR

(SEAL)

ATTEST:

Sherry Albury, Town Clerk